

## Message Text

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13

ACTION EB-07

INFO OCT-01 EA-06 ISO-00 COME-00 COA-01 DLOS-03 L-02

CIAE-00 INR-05 NSAE-00 RSC-01 CIEP-01 H-01 CG-00

DOE-00 SCS-03 SCA-01 DODE-00 SS-15 NSC-05 TRSE-00

OMB-01 OES-03 /056 W

----- 034471

P 120425Z DEC 74

FM AMEMBASSY WELLINGTON

TO SECSTATE WASHDC PRIORITY 8990

LIMITED OFFICIAL USE WELLINGTON 3833

EO 11652: NA

TAGS: EINV NZ

SUBJ: FOREIGN INVESTMENT IN FISHING

REF A) STATE 265945 (B) WELLINGTON'S 8970

1. GENERAL MANAGER OF FISHING INDUSTRY BOARD AND DIRECTOR OF FISH MANAGEMENT OF MINISTRY AGRICULTURE AND FISHING, HAVE PROVIDED EMBASSY WITH FOLLOWING ADDITIONAL INFORMATION ON NEW ZEALAND FISHING INDUSTRY.

2. FOREIGN PARTICIPATION IN ANY NEW FISHING INDUSTRY VENTURES IS LIMITED TO 24.9 PERCENT. THIS NEED NOT APPLY TO ANCILLARY INDUSTRIES SUCH AS ON-SHORE PROCESSING PLANTS. FOR ALREADY ESTABLISHED CATCHING SECTOR COMPANIES WITH A HISTORY OF SUBSTANTIAL OVERSEAS INVESTMENT, USUALLY BRITISH, PARTICIPATION IS LIMITED TO 49 PERCENT.

3. VESSELS FISHING NEW ZEALAND WATERS MUST BE OWNED BY (A) INDIVIDUAL NEW ZEALAND CITIZENS WHO HAVE ESTABLISHED RESIDENCE FOR A MINIMUM PERIOD OF TWO AND ONE-HALF YEARS, OR B) NZ OWNED AND CONTROLLED COMPANIES. CREWS MUST BE NEW ZELAND CITIZENS IN ALL CASES.

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4. NEW ZEALAND DISCRETIONARY POWERS WAIVE RESTRICTIONS IN  
SPECIAL CASES, SUCH AS THOSE WHICH BRING SPECIAL EXPERTISE  
OR OPEN EXPORT MARKETS TO THE INDUSTRY.  
SELDEN

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FISHING INDUSTRY, FOREIGN INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 DEC 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** CunninFX  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974WELLIN03833  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
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**Film Number:** D740360-0559  
**From:** WELLINGTON  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741238/aaaabgun.tel  
**Line Count:** 65  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 74 STATE 265945, 74 WELLINGTON'S 8970  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CunninFX  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 07 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
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30 JUN 2005

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**Review Referrals:** n/a  
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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FOREIGN INVESTMENT IN FISHING  
**TAGS:** EINV, NZ  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005